

NOTIFICATION FROM MAJOR SHAREHOLDER

November 07, 2006

CHANGE IN HOLDING OF SHARES

Pursuant to section 29 of the Danish Securities Trading Act notice is hereby given that Lars Thrane's holding of shares in Thrane & Thrane has been reduced from 26.9% to 24.4%.

The change in Lars Thrane's ownership interest results solely from the issue by Thrane & Thrane of 472,000 new shares in connection with the acquisition of Nera ASA's mobile satellite communication activities on October 10, 2006.

For further information please contact

John Alexandersen, Vice President Corporate Communications

Tel.: +45 39 55 88 00 or +45 22 72 38 22

E-mail: investor@thrane.com

About Thrane & Thrane

Thrane & Thrane is the world's leading manufacturer of terminals and land earth stations for global mobile satellite and radio communication. Since its incorporation in 1981, the company has established a strong position within global mobile satellite services based on the Inmarsat system, and today it provides equipment for land-based, maritime and aeronautical use. The company's communication products are sold throughout the world under the brands Thrane & Thrane, Nera and SAILOR through distributors and partners and as OEM products. The company is listed on the Copenhagen Stock Exchange. More information about Thrane & Thrane can be found at: www.thrane.com.