

STOCK EXCHANGE ANNOUNCEMENT

Announcement no. 20 - 2006/07

November 28, 2006

REPORTING OF TRADING IN THRANE & THRANE SHARES

Pursuant to section 28a of the Danish Securities Trading Act, Thrane & Thrane is required to submit information on transactions in Thrane & Thrane shares and related securities by management employees and their related parties.

The statement is based on the reports received by Thrane & Thrane from members of the company's Board of Directors and Management Board as well as other management employees.

| Thrane & Thrane A/S | | | | |
|--|-------|------------------|--------------------------------|--------------------|
| Securities identification code: DK0010279215 | | | | |
| Marketplace: Copenhagen Stock Exchange | | | | |
| Name | Title | Transaction date | Sale of shares (no. of shares) | Market value (DKK) |
| Svend Åge Lundgaard Jensen | CFO | 24-11-2006 | 400 | 132,000 |
| Total | | | 400 | 132,000 |

For further information, please contact

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About Thrane & Thrane

Thrane & Thrane is the world's leading manufacturer of terminals and land earth stations for global mobile satellite and radio communication. Since its incorporation in 1981, the company has established a strong position within global mobile satellite services based on the Inmarsat system, and today it provides equipment for land-based, maritime and aeronautical use. The company's communication products are sold throughout the world under the brands Thrane & Thrane, Nera and SAILOR through distributors and partners and as OEM products. The company is listed on the Copenhagen Stock Exchange. More information about Thrane & Thrane can be found at: www.thrane.com.