

STOCK EXCHANGE ANNOUNCEMENT

Announcement no. 12 - 2006/07

August 3, 2006

REPORTING OF TRADING IN THRANE & THRANE SHARES

Pursuant to section 28a of the Danish Securities Trading Act, Thrane & Thrane is required to submit information on transactions in Thrane & Thrane shares and related securities by management employees and their related parties.

The statement is based on the reports received by Thrane & Thrane from members of the company's Board of Directors and Management Board as well as other management employees.

Thrane & Thrane A/S Securities identification code: DK0010279215 Marketplace: Copenhagen Stock Exchange					
Name	Title	Transaction date	Purchase of shares (no. of shares) on exercise of warrants	Subscription price	Market value of shares (DKK)
Morten Eldrup Jørgensen	Member of the Board of Directors	28-07-2006	1,500	91.0	136,500
Morten Eldrup Jørgensen	Member of the Board of Directors	28-07-2006	2,750	111.1	305,525
Morten Eldrup Jørgensen	Member of the Board of Directors	28-07-2006	3,000	147.9	443,820
Morten Eldrup Jørgensen	Member of the Board of Directors	28-07-2006	1,750	254.3	445,002
Anders Pjetursson	VP R&D	28-07-2006	1,750	120.0	210,000
Amanda J. Frederiksen	VP Supply Chain	28-07-2006	2,000	120.0	240,000
Total			12,750	139.7	1,780,847

Furthermore, other Thrane & Thrane employees have exercised 14,520 warrants. The subscription price of the shares was DKK 153.78 resulting in proceeds to Thrane & Thrane of DKK 2,232,817.

The average subscription price of the warrants exercised was DKK 147.18, resulting in proceeds to Thrane & Thrane of DKK 4,013,664. Following the exercise, 249,294 warrants remain outstanding, corresponding to 5.1% of the share capital.

The exercise of warrants was made in pursuance of article 3.B.2 of the company's articles of association and involved a total nominal increase of the share capital of DKK 545,400. Following the capital increase, Thrane & Thrane's share capital has a total nominal value of DKK 98.635.340, equivalent to 4,931,767 shares.

For further information, please contact

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About Thrane & Thrane

Thrane & Thrane is the world's leading manufacturer of terminals and land earth stations for global mobile satellite and radio communication. Since its incorporation in 1981, the company has established a strong position within global mobile satellite services based on the Inmarsat system, and today it provides equipment for land-based, maritime and aeronautical use. The company's communication products are sold throughout the world under the brands Thrane & Thrane and SAILOR through distributors and partners and as OEM products. The company is listed on the Copenhagen Stock Exchange. More information about Thrane & Thrane can be found at: www.thrane.com.