

STOCK EXCHANGE ANNOUNCEMENT

Announcement no. 30 - 2006/07

March 22, 2007

EU COMMISSION APPROVES NERA SATCOM ACQUISITION

Summary: The EU Commission has informed Thrane & Thrane that the acquisition of Nera SatCom does not involve any competitive issues. Thrane & Thrane continues the ongoing integration process.

In October 2006, Thrane & Thrane completed the acquisition of Norwegian company Nera SatCom AS and its German subsidiary European Satellite Link GmbH. Prior to completing the acquisition Thrane & Thrane obtained approvals from the European competition authorities following mandatory notifications of the acquisition.

Some countries operate a system of voluntary notification, and their regulatory bodies may elect to investigate the matter after the acquisition has been completed. The UK competition authorities used this option and asked the EU Commission for an assessment of Thrane & Thrane's acquisition of Nera SatCom. The EU Commission informed Thrane & Thrane that notification of the transaction had to be given to the Commission following which the Commission would make a decision.

Thrane & Thrane submitted a notification to the EU Commission at the beginning of February, 2007. Based on this, the Commission has informed Thrane & Thrane that the acquisition of Nera SatCom does not involve any competitive issues. Thrane & Thrane will therefore continue the process of integrating Nera SatCom. It is still expected that Nera SatCom will be fully integrated into Thrane & Thrane by the late summer of 2007.

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About Thrane & Thrane

Thrane & Thrane is the world's leading manufacturer of terminals and land earth stations for global mobile satellite and radio communication. Since its incorporation in 1981, the company has established a strong position within global mobile satellite services based on the Inmarsat system, and today it provides equipment for land-based, maritime and aeronautical use. The company's communication products are sold throughout the world under the brands Thrane & Thrane, Nera and SAILOR through distributors and partners and as OEM products. The company is listed on the Copenhagen Stock Exchange. More information about Thrane & Thrane can be found at: www.thrane.com.