

STOCK EXCHANGE ANNOUNCEMENT

Announcement no. 28 - 2006/07

March 14, 2007

THRANE & THRANE A/S ANNOUNCES CHANGES TO ITS MANAGEMENT BOARD EFFECTIVE MARCH 14, 2007

Following the acquisition and integration of former Nera SatCom AS (now Thrane & Thrane Norge AS), the Board of Directors of Thrane & Thrane A/S is of the opinion that a change and strengthening of the company's senior management is required in order to achieve the visions and targets defined in COURSE 2011, the company's five-year strategy plan.

In this connection it has been agreed that Henrik Lunde resigns as CEO effective March 14, 2007. Lars Thrane will function as CEO ad interim until a new CEO has been appointed.

Thrane & Thrane still expects revenue for 2006/07 of about DKK 1,100 million and an operating profit before integration costs and purchase price amortisation of about DKK 110-120 million.

Thrane & Thrane A/S

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About Thrane & Thrane

Thrane & Thrane is the world's leading manufacturer of terminals and land earth stations for global mobile satellite and radio communication. Since its incorporation in 1981, the company has established a strong position within global mobile satellite services based on the Inmarsat system, and today it provides equipment for land-based, maritime and aeronautical use. The company's communication products are sold throughout the world under the brands Thrane & Thrane, Nera and SAILOR through distributors and partners and as OEM products. The company is listed on the Copenhagen Stock Exchange. More information about Thrane & Thrane can be found at: www.thrane.com.