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Thrane & Thrane effects capital increase

Thrane & Thrane has increased its share capital by a nominal amount of DKK 560,000 pursuant to the authorisation in the company's articles of association.

The capital increase is a result of 210 employees in the company having utilised an offer to purchase bonus shares, cf. section 7.A. of the Danish Tax Assessment Act, for an amount equivalent to DKK 3.7 million. The shares, which are purchased monthly over a period of one year, are paid for by offset in each employee's gross salary. The subscription price for the shares equals the price of Thrane & Thrane shares on NASDAQ OMX Copenhagen at the time of purchase. The shares are held in restricted accounts for seven years from the end of the calendar year in which the shares are purchased.

Following the capital increase, Thrane & Thrane's share capital has a total nominal value of DKK 113,254,880, equivalent to 5,662,744 shares.

For further information, please contact

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About Thrane & Thrane

Thrane & Thrane is the world's leading manufacturer of equipment and systems for global mobile communication based on sophisticated satellite and radio technology. Since its incorporation in 1981, the company has established a strong position within global mobile communication solutions based on the Inmarsat system, and today Thrane & Thrane provides equipment for maritime, land-based and aeronautical use. The company's communication products are sold throughout the world under the brands Thrane & Thrane, EXPLORER® and SAILOR® through distributors and partners. Thrane & Thrane is listed on NASDAQ OMX in Copenhagen (THRAN). www.thrane.com.