

Announcement no. 01 - 2009/10

June 10, 2009

NOTICE CONVENING THE ANNUAL GENERAL MEETING OF THRANE & THRANE A/S

Notice is hereby given that the annual general meeting of Thrane & Thrane A/S will be held on Friday, June 26, 2009 at 2 p.m.

The general meeting will be held in the Oticonsalen at the Technical University of Denmark, Anker Engellunds Vej 1, 2800 Kgs. Lyngby, Denmark.

Business to be transacted:

1. To receive the Board of Directors' report on the activities of the company.
2. To receive a presentation of and to approve the annual report and to pass a resolution granting discharge to the Board of Directors and the Management Board.
3. To pass a resolution on the distribution of profit or the treatment of loss according to the annual report as approved.
 - The Board of Directors proposes a dividend of DKK 5.5 per share, equivalent to DKK 31.0 million.
4. To elect members to the Board of Directors.
 - The Board of Directors proposes that Waldemar Schmidt, Morten Eldrup-Jørgensen, Lars Thrane and Jim Hagemann Snabe be re-elected members of the Board of Directors.
5. To appoint auditors.
 - The Board of Directors proposes that Grant Thornton, Statsautoriseret Revisionsaktieselskab be re-appointed as auditors.
6. To consider any resolutions proposed by the Board of Directors or the shareholders.

The Board of Directors submits the following proposals:

- (i) That the shareholders approve an authority for the Board of Directors to let the company acquire treasury shares within a total nominal value of 10% of the company's share capital at a price that does not deviate by more than 10% from the closing price (all trades) quoted by Nasdaq OMX Copenhagen at the time of acquisition. The Board of Directors requests that such authority be given for a period until the annual general meeting to be held in 2010.

- (ii) That articles 3.5 and 3.A.4 of the company's Articles of Association be changed to the effect that the words 'the Danish Securities Centre' be replaced by 'a central securities depository'.
- (iii) That article 3.2 of the company's Articles of Association be changed to the effect that the following new address be inserted for the company's registrar, VP Investor Services A/S, 'Weidekampsgade 14, 2300 Copenhagen S, Denmark'.

7. Any other business.

The agenda, the annual report and the resolutions to be considered at the general meeting, set out verbatim, will be available for inspection by the shareholders at the company's offices from June 17, 2009, at 10 a.m.

The company's share capital amounts to a nominal value of DKK 112,694,880 and is divided into shares of DKK 20 each or multiples thereof. Each share of DKK 20 carries one vote at general meetings. Voting rights may be exercised by shareholders who have obtained an admission card.

Any shareholder, who has applied for an admission card not later than five days prior to the date of the general meeting, is entitled to attend the general meeting. When requesting admission cards, shareholders must document their title to shares in the company either by such title being registered in the company's register of shareholders or by presenting appropriate documentation from the shareholders' account controller, issued not more than two weeks prior to the date of presentation. In addition, shareholders must issue a written statement to the effect that the shares have not been and will not be transferred to any third party prior to the date of the general meeting.

Admission cards are available from VP Investor Services A/S, tel. +45 43 58 88 66. Admission cards may also be obtained via Thrane & Thrane's website, www.thrane.com.

For shareholders wishing to attend the general meeting by proxy, proxy forms are available for download at the company's website, www.thrane.com, and may also be obtained from the company on request.

Kgs. Lyngby, June 10, 2009

BOARD OF DIRECTORS