

Announcement no. 03 - 2009/10

June 26, 2009

ANNUAL GENERAL MEETING OF THRANE & THRANE A/S

On Friday, June 26, 2009, the annual general meeting of Thrane & Thrane A/S (CVR no. 65 72 46 18) was held in the Oticonsalen at the Technical University of Denmark, Anker Engelvands Vej 1, 2800 Kgs. Lyngby, Denmark.

40.85% of the company's share capital was represented.

The Board of Directors had elected Henrik Lind as chairman of the meeting. The chairman of the meeting verified that the annual general meeting was regularly constituted and formed a quorum for the transaction of the business on the agenda.

The agenda comprised the following business:

1. To receive the Board of Directors' report on the activities of the company.

A report was submitted on the activities of the company. The shareholders at the annual general meeting approved the report.

2. To receive a presentation of and to approve the annual report and to pass a resolution granting discharge to the Board of Directors and the Management Board.

The Management submitted the annual report for the financial year ended April 30, 2009. The shareholders at the annual general meeting approved the annual report and passed a resolution granting discharge to the Board of Directors and the Management Board.

3. To pass a resolution on the distribution of profit or the treatment of loss according to the annual report as approved.

The annual report as approved contained the Board of Directors' proposal for allocation of the profit for the year. The shareholders at the annual general meeting approved the Board's proposal.

4. To elect members to the Board of Directors.

The shareholders at the annual general meeting re-elected Waldemar Schmidt, Morten Eldrup-Jørgensen, Lars Thrane and Jim Hagemann Snabe. Subsequently, the Board elected Waldemar Schmidt as its chairman.

5. To appoint auditors.

The shareholders at the annual general meeting re-appointed Grant Thornton, Statsautoriseret Revisionsaktieselskab, as auditor.

6. To consider any resolutions proposed by the Board of Directors or the shareholders.

The shareholders at the annual general meeting passed the following resolutions proposed by the Board of Directors:

- (i) To grant the Board of Directors an authority to let the company acquire treasury shares within a total nominal value of 10% of the company's share capital.
- (ii) To change articles 3.5 and 3.A.4 of the company's Articles of Association to the effect that the words 'the Danish Securities Centre' be replaced by 'a central securities depository'.
- (iii) To change article 3.2 of the company's Articles of Association to the effect that the following new address be inserted for the company's registrar, VP Investor Services A/S, 'Weidekampsgade 14, 2300 Copenhagen S, Denmark'.

--oo0oo--

There was no further business to be transacted at the annual general meeting, and the meeting closed at 4 p.m.

For further information, please contact

John Alexandersen, Vice President, Corporate Communications & Investor Relations
Tel. +45 39 55 88 35 or +45 22 72 38 22 (mobile)
E-mail ja@thrane.com

About Thrane & Thrane

Thrane & Thrane is the world's leading manufacturer of equipment and systems for global mobile communication based on sophisticated satellite and radio technology. Since its incorporation in 1981, the company has established a strong position within global mobile communication solutions based on the Inmarsat system, and today Thrane & Thrane provides equipment for maritime, land-based and aeronautical use. The company's communication products are sold throughout the world under the brands Thrane & Thrane, EXPLORER® and SAILOR® through distributors and partners. Thrane & Thrane is listed on NASDAQ OMX Copenhagen (THRAN). www.thrane.com.