

PRESS RELEASE

February 26, 2004

THRANE & THRANE HAS RECEIVED LLOYD'S AND INMARSAT EXTENDED TYPE APPROVAL OF SHIP SECURITY ALERT SYSTEM

Thrane & Thrane is pleased to announce that the company's mini-C solution for Ship Security Alert System (SSAS), the Capsat® Ship Security Alert (TT-3000SSA) has received an extended Type Approval by Lloyd's Register EMEA as well as Inmarsat.

The extended approvals from Lloyd's Register EMEA and Inmarsat follow a very successful launch of Thrane & Thrane's mini-C solution in December 2003, after which orders for more than 2000 TT-3000SSA Capsat® Ship Security Alert Systems have been received.

Lloyd's and Inmarsat's extended Type Approval covers a more flexible Ship Security Alert mechanism developed by Thrane & Thrane, which will allow user definable configuration of up to three independent destination addresses, and thus, ensures compliance with all local administrations' interpretation of the SOLAS XI-2/6 Resolution.

With the extended Type Approval from Lloyds and Inmarsat, Thrane & Thrane enforces its position in the maritime market by offering users the most reliable, flexible and secure Ship Security Alert System. Thrane & Thrane's unique and innovative Fleet Tracking features furthermore makes the TT-3000SSA the most cost efficient solution for fleet tracking and a strong contender to be the preferred platform for the anticipated Long Range Tracking and Identification requirement.

The TT-3000SSA Capsat® Ship Security Alert System offered by Thrane & Thrane comes with two alert buttons, which can be activated in case of a terrorist or piracy attack. It presents the owners with the following benefits:

- Based on the existing Inmarsat-C service, which is recognized for its unique role in maritime safety.
- No monthly subscription fees.
- Routing of Ship Security Alert according to Flag Administration procedures, whether it being Rescue Coordination Center, National Security Organisation, company or other destination as designated by the Flag Administration.
- Flexibility in routing to e-mail addresses, GSM phones, fax, telex, telephone modems and other Inmarsat-C terminals.
- Secure remote configuration of destination addresses.
- Easy-to-use Capsat® SSA Manager available for fleet tracking applications (optional).

- Full support by the Thrane & Thrane global distributor and partner network with more than 10 years experience in the delivery, installation and support of Inmarsat C-systems. This includes support from the company's network of selected Certified Service Centers.

The two alert buttons allow direct transmission of covert/security alert calls, including updated position data, the ship identity, and current position associated with a date and time. Operation of the SSA alert buttons does not cause any alarm or indication signal on the ship.

For further information, please contact:

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About Thrane & Thrane

Thrane & Thrane is the world's leading manufacturer of Inmarsat terminals and land earth stations for global mobile satellite communication. Since its incorporation in 1981, the company has established a strong position within global mobile satellite services based on the Inmarsat system, and today it provides equipment for land-based, maritime and aeronautical use. With more than 90.000 terminals in use worldwide, Thrane & Thrane's market share within the Inmarsat market is around 35%. Thrane & Thrane has headquarters in Lyngby, Denmark, and a sales, marketing, and support office in Virginia Beach, USA. The company is listed on the Copenhagen Stock Exchange. Information about Thrane & Thrane can be found at: www.tt.dk